

APEX 泰鼎

Sam Wu, CSO



© May 2021 Apex International Co., Ltd.

Company Profile



Company Name	Apex Circuit (Thailand) Co., Ltd.
Product	Rigid Printed Circuit Boards
Founded	September 2001
Ground Area	Apex 1 – 35,000 M ² Apex 2 – 105,000 M ² , 56,000M ² (Nearby) Apex S – 8,544 M ²
Paid-in Capital	NTD 1.89 Billion
Employee	7,415(as of March 2021)
Listed Company	Apex International Co., Ltd. IPO listed in Taiwan OTC on 18 th October 2011 Relisted in TWSE on 8 th September 2015
Physical Lab	R&D center and in-house testing lab 2019
Vertical Extension	Obtained Apex S (1L) on January 2020

Certificates



IATF 16949 汽車業品質管理系統證書
Certificate upgraded in Jul. 2020 & Jan. 2021
Apex 1 & 2

ISO 14001環境管理系統證書
Certificate upgraded in Oct. 2020 & Dec. 2019
Apex 1 & 2

ISO 9001品質管理系統證書
Certificate upgraded in Jul. 2020 & Jan. 2021
Apex 1 & 2

ISO 45001職業衛生安全管理系統證書
Certificate upgraded in Jan. 2020
Apex 1 & 2

Green Procurement Standards
Sony/Canon Hi-Tech in 2020
Apex 1 & 2

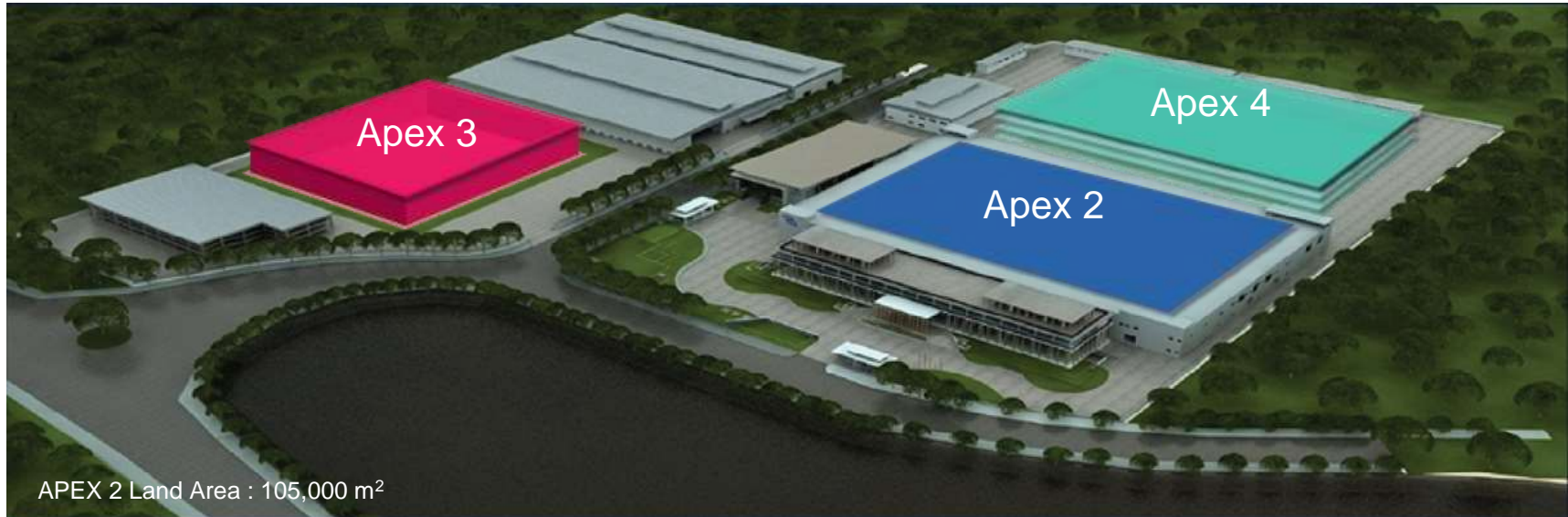


Production Capacity Plan: (unit: square meter)



Plant	Jan., 2021	Q3, 2021	2022
A 1	320,000	320,000	320,000
A 2	290,000	290,000	290,000
A S	170,000	170,000	170,000
A 3	n. a.	70,000	250,000
	780,000	850,000	1,030,000

APEX 3 Plan Expansion: Jan., 2020 to Q3, 2021



■ Apex 2 = 18,095 m²
111m(L) x 163m(W)
Capacity: 290,000 m²/Month
MP2014

■ Apex 3 = 7,920 m²
120m(L) x 66m(W)
Capacity: 250,000 m²/Month
MP: 2H2021

■ Apex 4 = 18,095 m²
111m(L) x 163m(W)
Next plan

APEX 3 Plan Expansion: Jan., 2020 to now



Apex 3 Signboard



Advantages



Excellent
Management

- ◆ Centralized sale and procurement



Integrated Total
Solution

- ◆ All manufacturing processes in-house



Cost Control

- ◆ Efficient cost control



Senior Management Team



Bill Chou
CEO



Woody Wang
Chairman



DC Chen
CTO



Ozzy Lee
CBO



Warren Hsu
CFO



Steven Yang
CPO



Jeff Huang
CMO



Edwin Lin
COO



Sam Wu
CSO

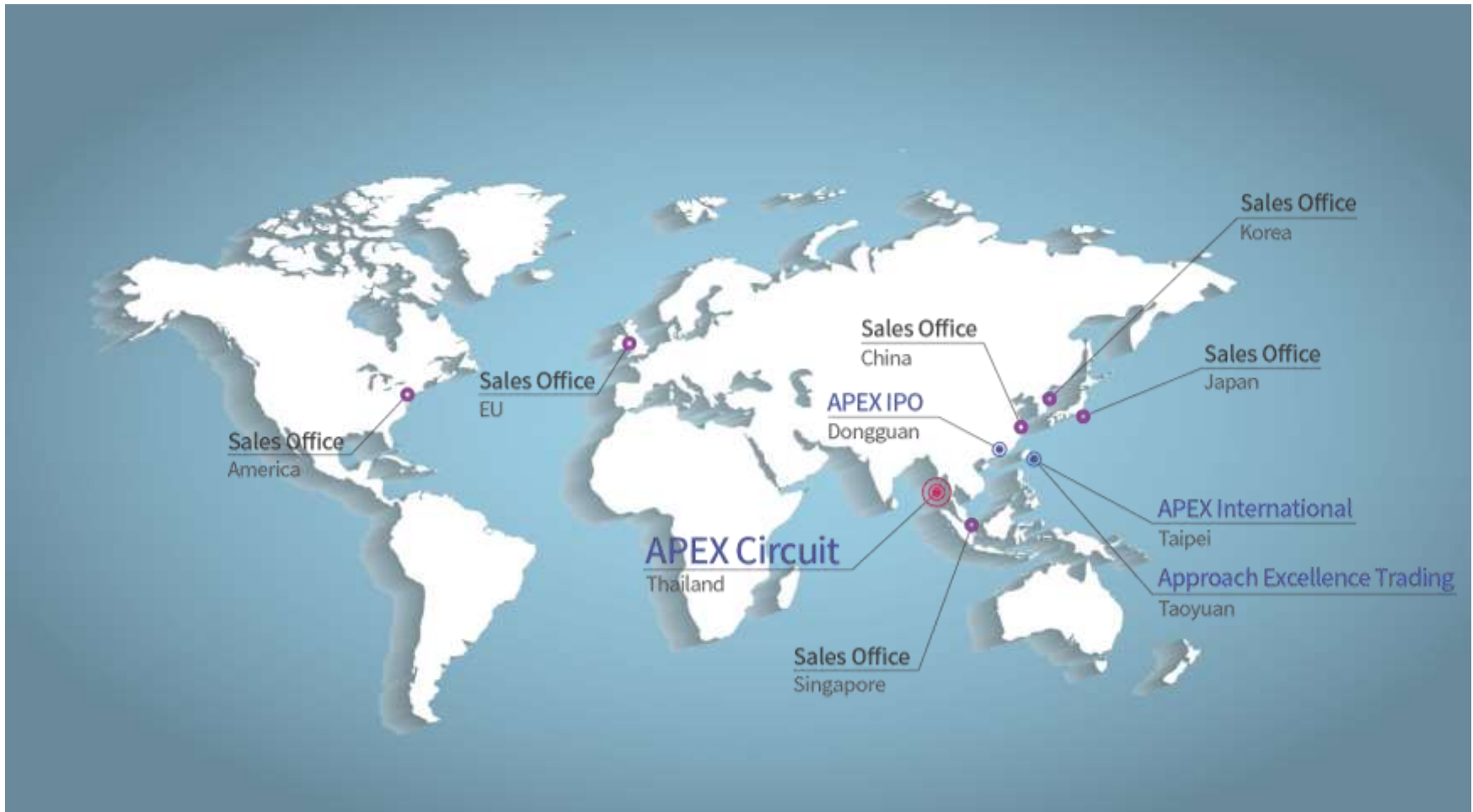


James Cheng
EVP

Objectives & Culture



Global Presence



Valuable Customers



World Class Partners



Samsung VD
VD Global Partner in 2019



Sagemcom
Best Supplier Awards in 2019



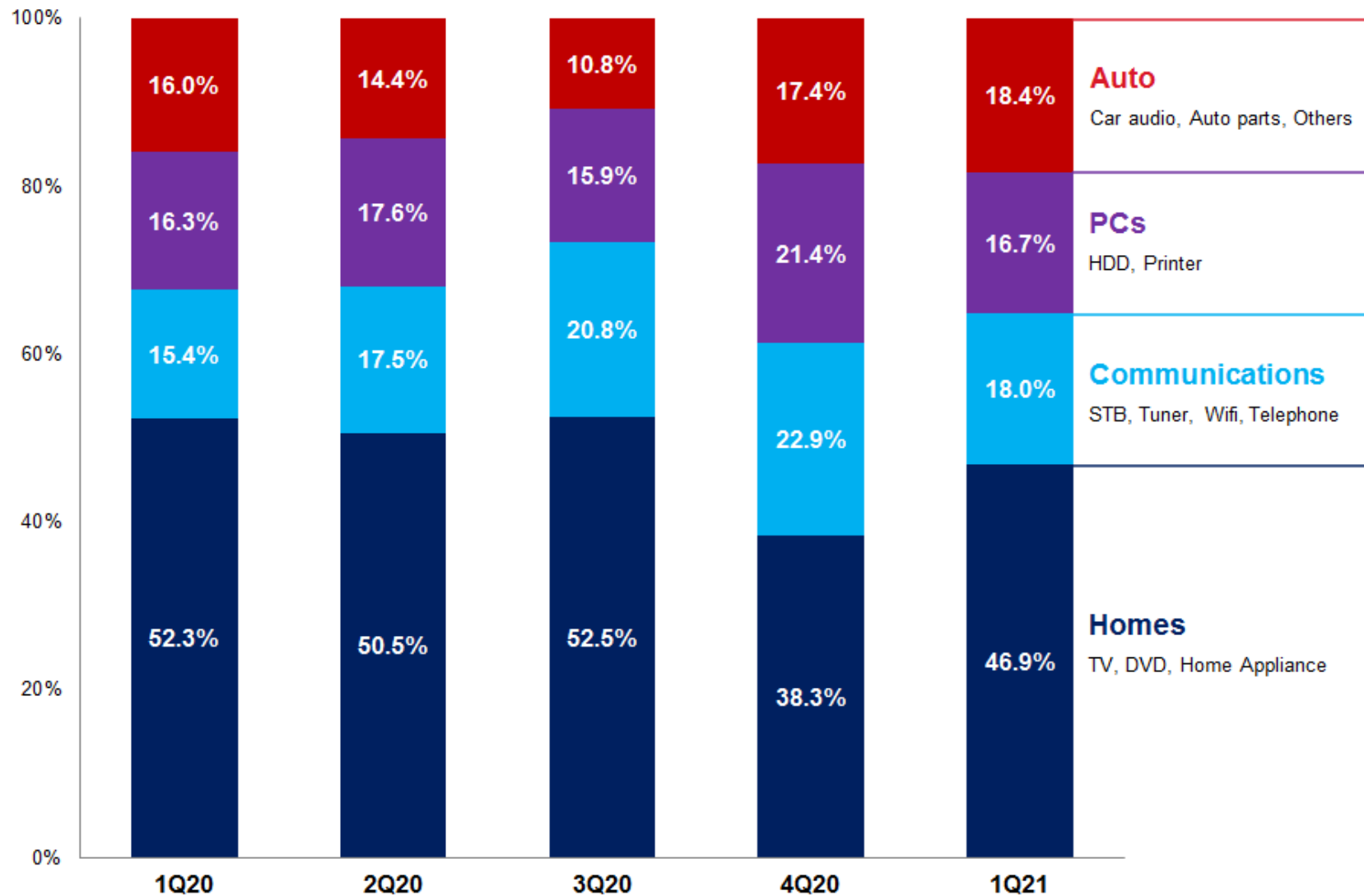
Canon Hi-Tech
Best Supplier Awards in 2019



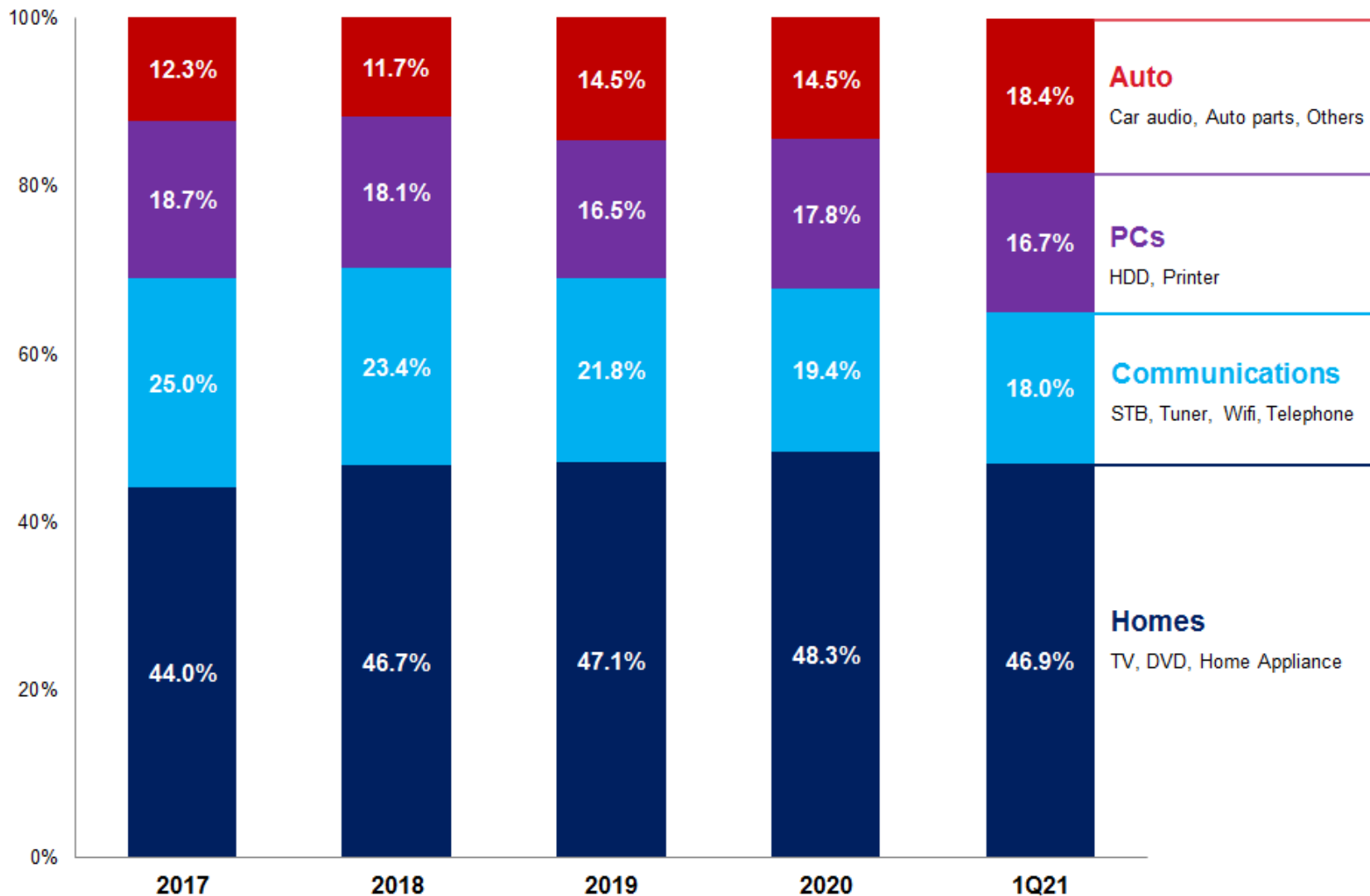
Best Supplier Awards



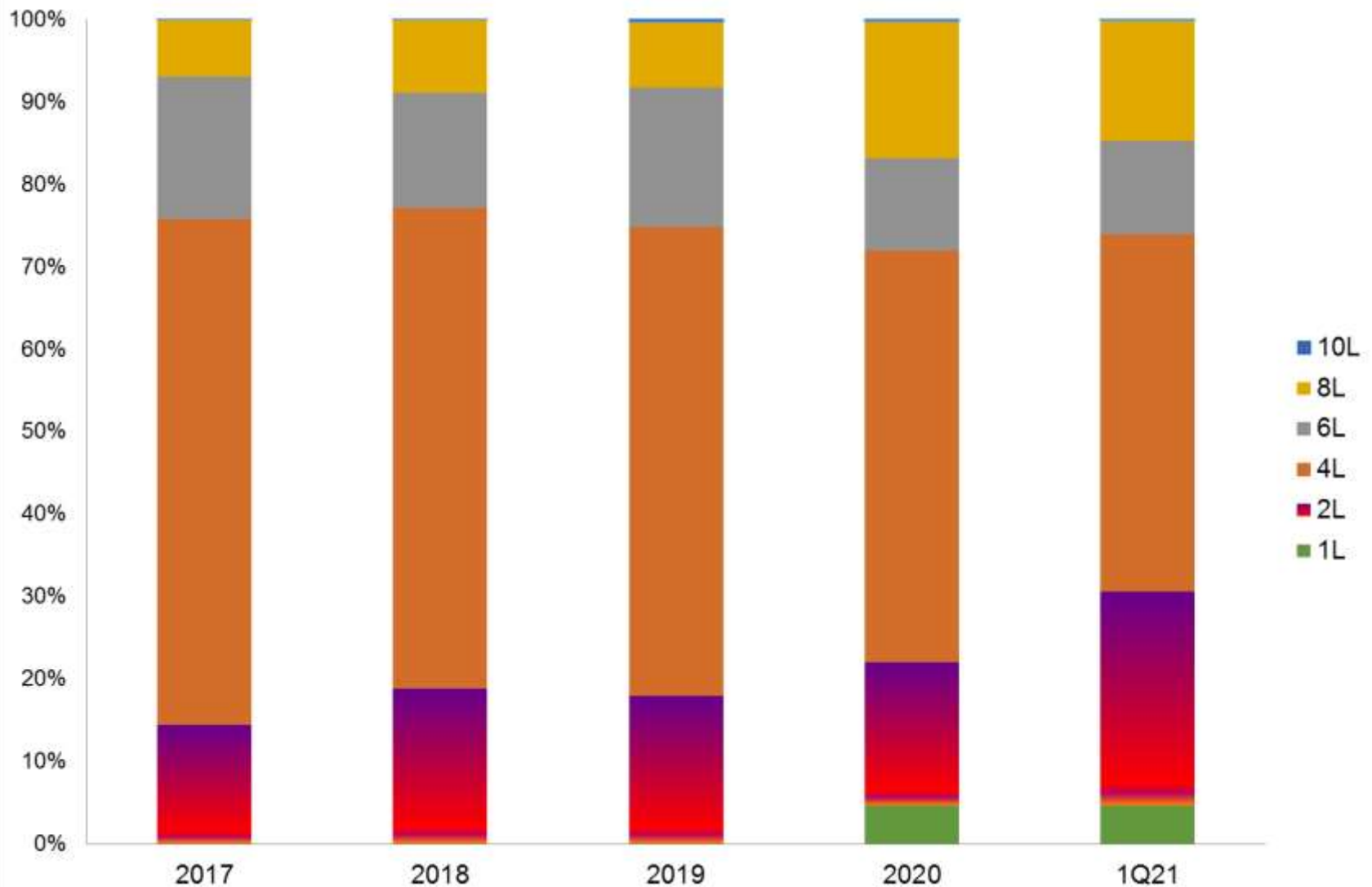
Quarterly Revenue by Product Mix



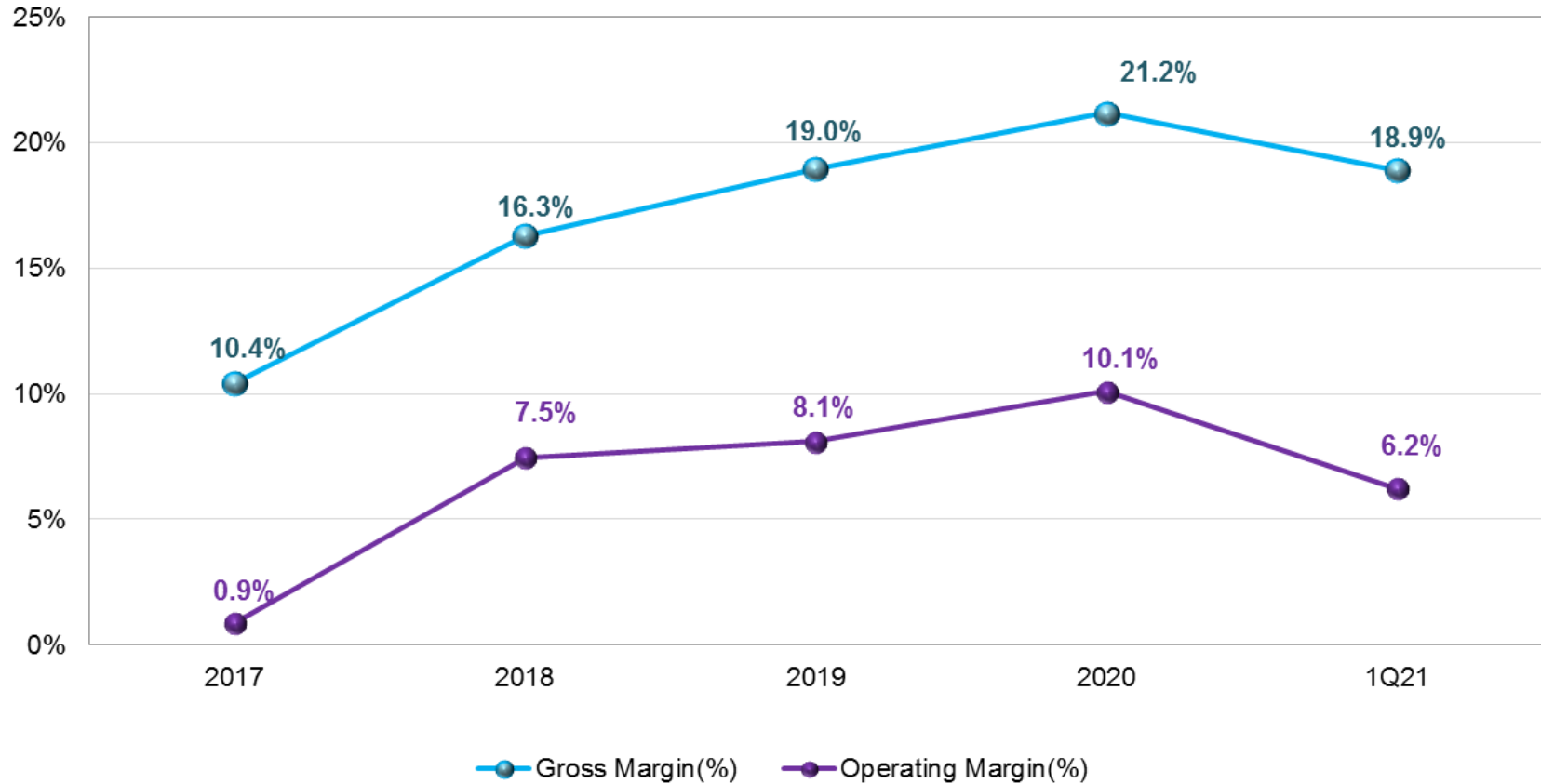
1Q21 Revenue by Product Mix



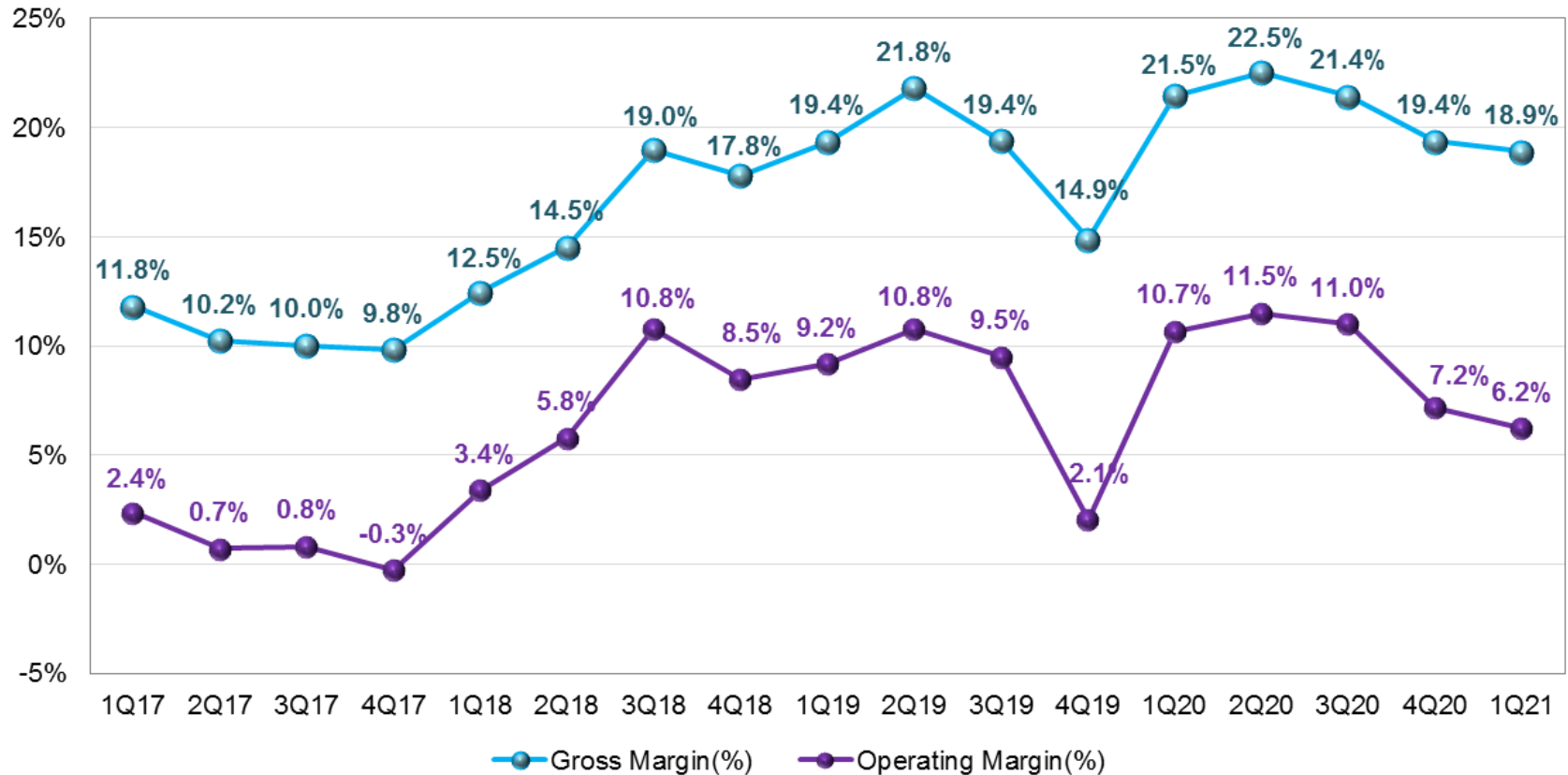
1Q21 Revenue by Layer Count



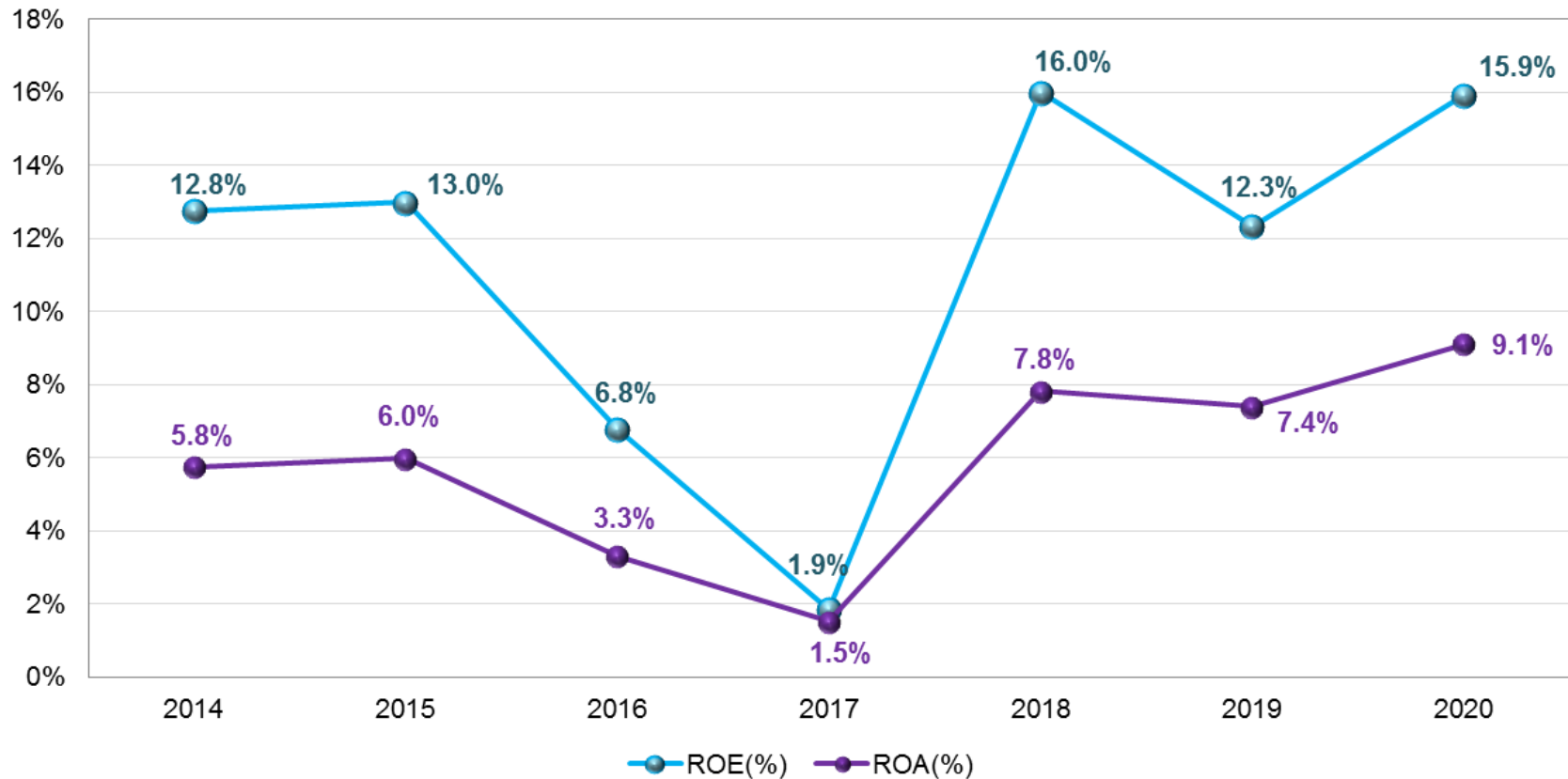
Gross & Operating Margin Trend



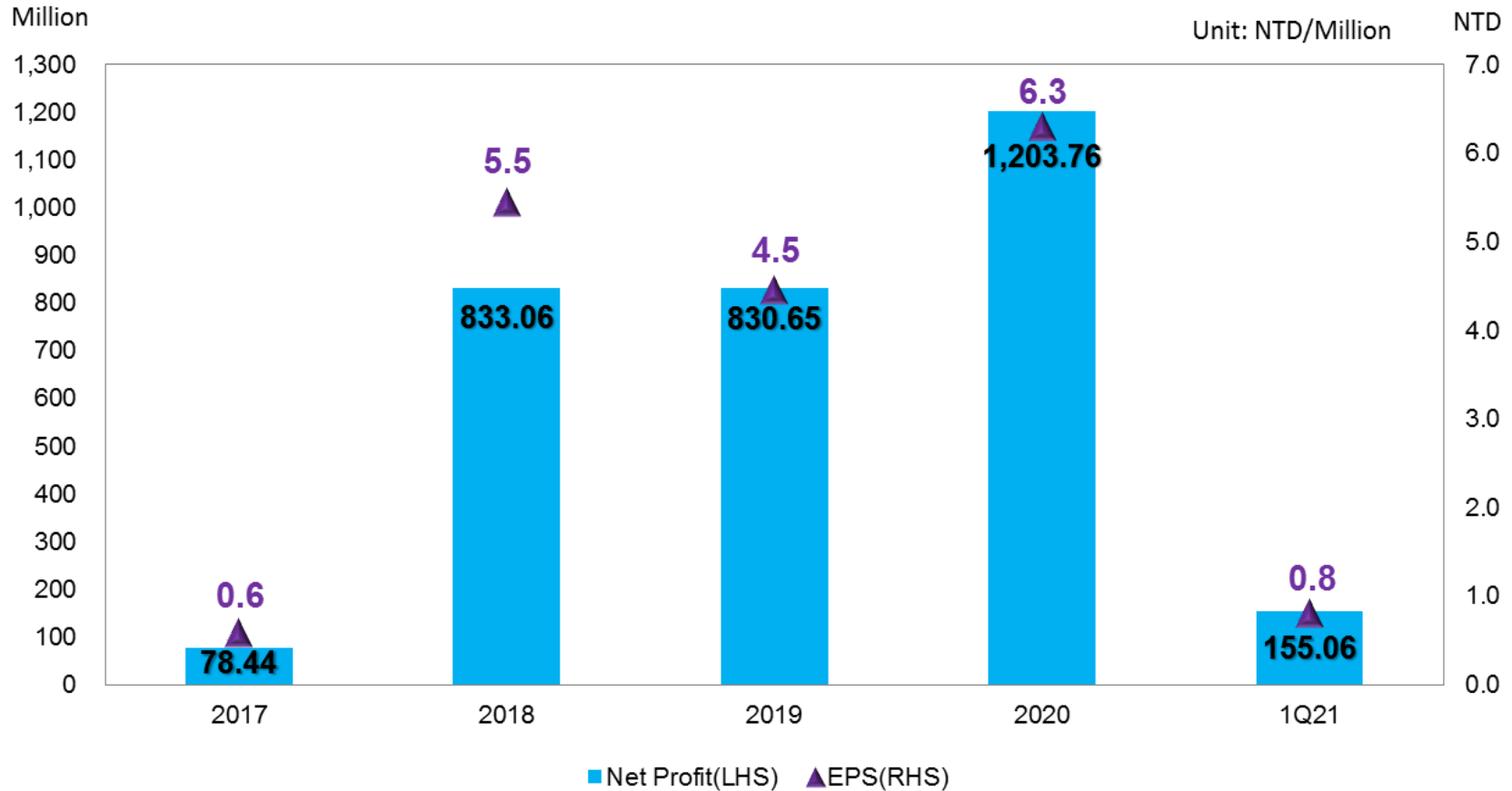
Quarterly Gross & Operating Margin



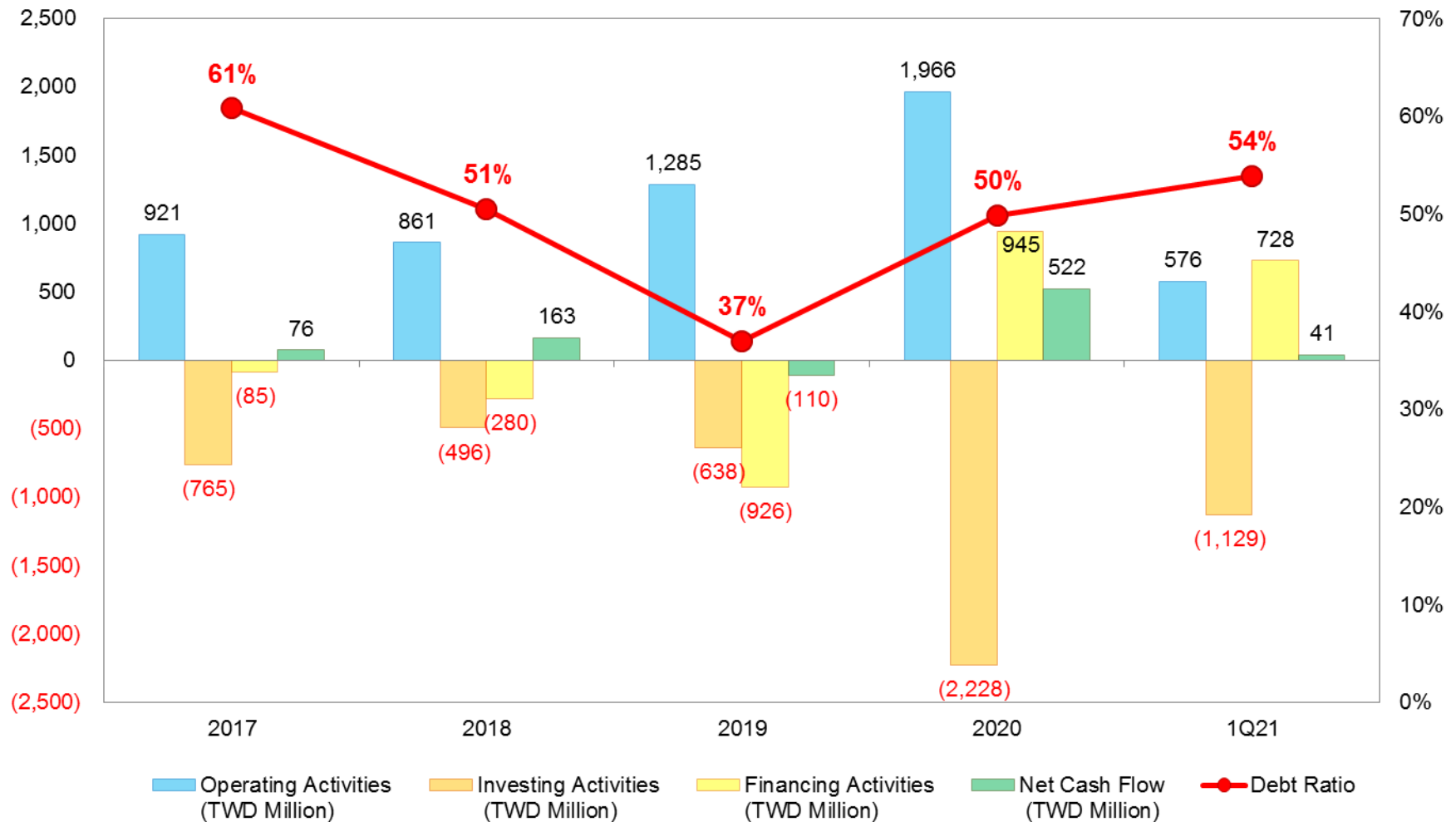
ROE and ROA



Net Profit and EPS



Improving Cash flow and Financial Structure



Dividend Policy



Year	Cash Dividend	Stock Dividend	EPS	AGM Date
2020	3.00*	-	6.31	May 31
2019	3.00	-	4.46	June 5
2018	2.46	-	5.45	June 5
2017	0.00	-	0.59	June 15
2016	0.78	0.32	2.23	June 15
2015	2.50	-	4.34	June 15
2014	2.50	-	4.06	June 2

*Based on fully-diluted shares

Quarterly Results: (QoQ/YoY Comparison)



(NTD)	1Q21	1Q20	4Q20	YoY	QoQ
Revenue (THB)	3,483M	2,707M	3,211M	+28.7%	+8.5%
Revenue	3,260M	2,605M	3,022M	+25.2%	+7.9%
Gross Profit	616M	559M	585M	+10.2%	+5.3%
Gross Margin	18.9%	21.5%	19.4%		
Operating Profit	203M	278M	218M	-27.0%	-6.6%
Net Profit	155M	285M	209M	-45.6%	-25.8%
Net Margin	4.8%	11.0%	6.9%		
EPS	0.81	1.5	1.09	-46.0%	-25.7%





Letter from the CSR Committee Chairperson

Apex has always believed that a sustainable enterprise must not only excel in its core business and pursue the highest revenues, profits, and shareholder returns, it must also fulfill its responsibilities to the environment and society, and serve as an uplifting force in society.



In 2015, Apex established its Corporate Social Responsibility Policy, aiming to build on a foundation of sustainable operations and carry out our three missions of "Corporate Governance", "Sustainable Environment", and "Social Care" in our daily operations. We gain understanding of the key issues of concern for our stakeholders through organizations in our company responsible for these material issues, and try our best to disclose the results of our actions through Company announcements.

Economic Dimension

Apex extended projects of cost control from 2018, continued to improve manufacturing efficiency and cost management that made our margin improved even though revenue was reduced by China-US and Japan-Korea trade wars. It was made by the whole members of Apex.

As the Top 2 rigid PCB manufacturer in Thailand, Apex hopes to leverage its hard-won leadership position in the industry and move our supply chain towards sustainable operations. We were making labor and environmental standards a part of our audits and requiring suppliers to follow the RBA (Responsible Business Alliance) Code of Conduct.

Environmental Dimension

In 2019, in addition to achieving our targets in energy saving, water conservation, waste reduction, and other environmental goals, Apex plans to set up renewable energy supply device, wastewater reuse and carbon footprint inventories and disclosures.

Social Dimension

Our focus is on employee rights and social participation. Employees are Apex's greatest asset, and we pay close attention to their physical and mental health as well as their work environment. Each factory must maintain the ISO 14001 and the OHSAS 18001 (occupational health and safety) management system standards. In 2019, we provided more than 5,000 job opportunities, and retained talent with competitive compensation, diverse training courses, vacation time above regulatory requirements, and an array of work-life balance measures.

In 2019, Apex provided book donations to schools, blood/money/supplies donation to hospitals, and work opportunities to blind people among other things. Apex spends approximately 310 thousand baht for Community/Social event and donation, total 13 events in 2019. We take the initiative to care for employees, and our employees are happy to give back to society after work, creating a positive cycle to make society better.





Caring Homeless Program



APEX Green Program



Songkran-Donation Program



Community Services



Providing Scholarship for Local School



Providing Scholarship for Employee



Blood Donation



Anti-drug with Thai Government

For more information, please refer to APEX's CSR report

URL : <http://www.apex-intl.com.tw/en/csr-7.php>





Thank You